

PARNAX LAB LIMITED

CIN: L36912MH1982PLC027925

Registered Office: GALA NO. 114, BLDG. NO. 8 JOGANI INDUSTRIAL
COMPLEX, CHUNABHATTI MUMBAI MH 400022 IN, Maharashtra

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FAMILIARIZATION PROGRAMME FOR
INDEPENDENT DIRECTORS HELD ON
21ST FEBRUARY, 2025
[IN TERMS OF REGULATION 25(7)
OF THE SECURITIES AND EXCHANGE BOARD OF INDIA
(LISTING OBLIGATIONS AND DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015]
(FOR THE F.Y. 2024-2025)



BACKGROUND

The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") require listed companies to conduct a familiarization programme for the Independent Directors so as to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, the business model of the Company, etc. **PARNAX LAB LIMITED** facilitates the members of its Board to familiarize themselves with all these aspects.

The details of such familiarization programme(s) are being disclosed on the Company's website and a web link thereto shall be given in the Annual Report.

PRACTICES FOLLOWED BY THE COMPANY ON A CONTINUOUS BASIS

All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their appointment.

All Independent Directors are provided from time to time an overview of:

- Criteria of independence applicable to Independent Directors as per Listing Regulations and the Companies Act, 2013;
- Role, Functions, Duties, and Liabilities of Independent Directors;
- Updating on Rights and responsibilities of Independent Directors in line with the statutory amendments;
- Business Model of the Company;
- Overview of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015;
- Vigil Mechanism including Policy formulation, disclosures, Code of Conduct for Independent Directors
- Financial controls, Corporate Social Responsibility (CSR) initiatives adopted by the Company, Board effectiveness, Strategic direction, Company's performance update on a periodic basis etc.
- Updating on recent changes in the regulatory framework
- Overview of Business Operations
- Board Evaluation Process and Procedures



Details of attendance of Independent Directors in Familiarization Sessions are as follows:

Sr. No.	Name of the Independent Director	No. of the Sessions attended		Duration of the Programmes attended	
		Financial Year 2024-25	Cumulative till date	Financial Year 2024-25	Cumulative till date
1.	Mr. Vijay Kumar Ayare	1	1	2 Hour	2 Hours
2.	Mr. Tirunillai Venkateswara Anantharaman	1	8	2 Hour	10 Hours
3.	Mr. Yogesh Kantilal Varia	1	4	2 Hour	6 Hours
4.	Mr. Harish S. Panpalia	1	2	2 Hour	4 Hours

